



CITY OF SOMERVILLE, MASSACHUSETTS
CLERK OF COMMITTEES

FINANCE COMMITTEE
Committee Meeting

Wednesday - May 6, 2020, 6:00 PM
Virtual

AGENDA

(Posted online:5/2/20 at 6:19 AM)

Pursuant to Governor Baker's March 12, 2020 Order suspending certain provisions of the Open Meeting Law, G.L. C. 30A, s. 18, and the Governor's March 15, 2020 Order imposing strict limitations on the number of people that may gather in one place, as well as Mayor Curtatone's Declaration of Emergency, dated March 15, 2020, this meeting of the City Council's **Committee on Finance** will be conducted via remote participation. We will post an audio recording, audio-video recording, transcript, or other comprehensive record of these proceedings as soon as possible after the meeting on the City of Somerville website and local cable access government channels.

Copy & paste the following link into your internet browser to view this meeting live:

<https://attendee.gotowebinar.com/register/6849567521014060045>

- 1. Approval of the April 22, 2020 Minutes**
- 2. 201740: Recommend** (White Jr., and the Entire Board) – Proposing an ordinance relative to a mid-fiscal year report of municipal finances, with next-fiscal year budget projections.
- 3. 210035: Discuss** (Rossetti) – That the Director of Finance update this Council on all money received to date related to the COVID-19 situation.
- 4. 210036: Discuss** (Rossetti) – That the Director of Finance update this Council on all expenditures, encumbrances and anticipated expenses to date related to the COVID-19 situation.
- 5. 209922: Discuss** (Scott) – That the Director of Finance prepare for this Council a year-to-date update on the E-911 Salaries Account.

6. **209937: Discuss** (Mbah) – That the Administration provide financial relief to small businesses as a result of the Covid-19 pandemic.
7. **208856: Recommend** Requesting the repurposing of \$200,000 in CPA funds awarded to the City's Capital Project Division for the rehabilitation of City Hall.
8. **210054: Discuss** (Ewen-Campen, McLaughlin, Scott, Hirsch, Niedergang, Mbah, Ballantyne) – That the Administration appropriate funds from the dedicated Union Square Community Benefits Contributions to support two outside staff positions, one for job placement/workforce development services and one for local small business services, similar to the Community Benefits Agreement recommendations and now particularly urgent due to the COVID-19 crisis.
9. **210068: Recommend** Requesting approval of the attached Order of Taking of 31 Tufts Street.
10. **210070: Recommend** Requesting the transfer of \$94,015 from the Parking Department Repairs to Highway Account to the IAM Engineering Division Repairs to Highway Account, to provide pavement marking services.
11. **210117: Discuss** (Ballantyne) – That the Director of Finance provide a written rolling cash flow analysis every 2 weeks during this COVID-19 emergency and include forecasts to ensure sufficient operating liquidity by estimating the available cash deposits, expected inflows, and required disbursements.